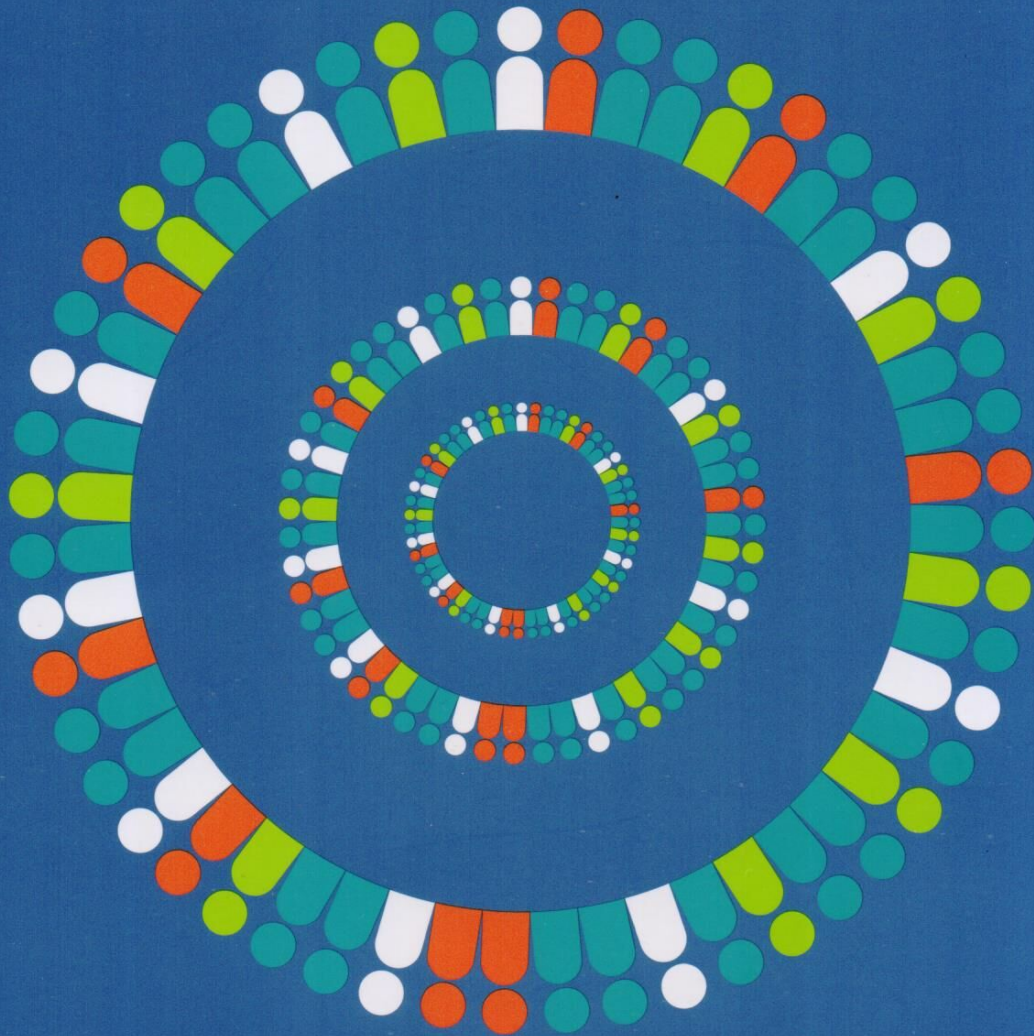


ARTHRITIS CARE FOUNDATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2022



INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Opinion

We have audited the financial statements of **Arthritis Care Foundation (the Trust)**, which comprise the statement of financial position as at **June 30, 2022**, and the income and expenditure account, statement of changes in fund, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Trust as at June 30, 2022 and its financial performance and its cash flows for the year then ended in accordance with Accounting Standard for Not-for-Profit Organizations (NPOs) issued by the ICAP.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Board of Trustees for the Financial Statements

The management is responsible for the preparation and fair presentation of the financial statements in accordance with Accounting Standard for Not-for-Profit Organizations (NPOs) issued by the ICAP and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Board of Trustees are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

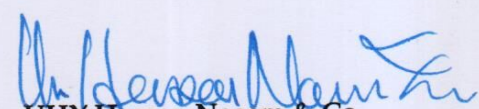
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to the events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Date: November 03, 2022
Place: Lahore
UDIN: AR202210300V2aAFzS6Z


UHY Hassan Naeem & Co.


Chartered Accountants
Ibne Hassan (FCA)



Arthritis Care Foundation
Statement of Financial Position
As at June 30, 2022

FUNDS AND LIABILITIES	Note	2022		ASSETS	Note	2021	
		Rupees	Rupees			Rupees	Rupees
Funds							
Reserve fund		640,882		Equipment	8	1,740,930	383,122
Restricted fund		99,754		Intangibles	9	-	10,500
General Fund		28,646,721					
		<u>29,387,357</u>				<u>1,740,930</u>	<u>393,622</u>
				Non-current assets			
Current liabilities				Current assets			
Accrued and other liabilities	5	146,862	41,445	Stocks	10	2,097,608	694,588
Provision for taxation	6	-	583,953	Advances, deposits and other receivables	11	390,841	342,951
				Short term investments	12	-	6,543,162
				Cash and bank balance	13	25,304,840	22,546,779
						<u>27,793,289</u>	<u>30,127,480</u>
Contingencies and commitments	7						
		<u>29,534,219</u>	<u>30,521,102</u>			<u>29,534,219</u>	<u>30,521,102</u>

The annexed notes 1 to 25 form an integral part of these financial statements.


Finance Secretary

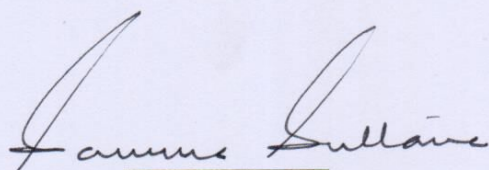


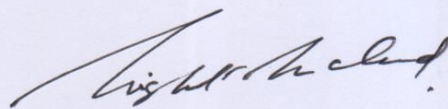
Chairperson

Arthritis Care Foundation
Income and Expenditure Account
For the year ended June 30, 2022

	Note	Restricted fund	Un-restricted fund	2022 Total	2021 Total
------(Rupees)-----					
INCOME					
Donations	14	6,000,000	32,688,938	38,688,938	29,928,040
Other income	15	-	12,725,949	12,725,949	9,002,175
		6,000,000	45,414,887	51,414,887	38,930,215
EXPENDITURE					
Expenses on health projects	16	7,230,011	29,796,230	37,026,241	27,261,014
Expenses on scholarships	17	-	3,932,167	3,932,167	4,588,400
Expenses on faculty support program	18	-	2,995,000	2,995,000	225,000
Administrative expenses	19	-	6,587,394	6,587,394	4,656,568
Marketing, fund raising and outreach expenses		-	727,081	727,081	705,388
Education and research		-	631,624	631,624	160,000
Finance cost		-	23,727	23,727	34,388
		7,230,011	44,693,223	51,923,234	37,630,758
(Deficit)/Surplus of income over expenditure before taxation		(1,230,011)	721,664	(508,347)	1,299,457
Taxation	20	-	-	-	(756,118)
(Deficit)/Surplus of income over expenditure after taxation		(1,230,011)	721,664	(508,347)	543,339

The annexed notes 1 to 25 form an integral part of these financial statements.

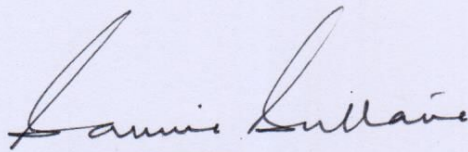

James Sullivan
Finance Secretary

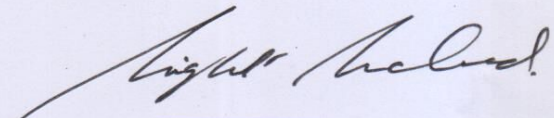

Chairperson

Arthritis Care Foundation
Statement of Changes in Accumulated Funds
For the year ended June 30, 2022

Particulars	Reserve fund	Restricted fund	General fund	Total
	-----Rupees-----			
Balance as on July 01, 2020	640,882	99,754	27,381,718	28,122,354
Grant/donation received during the year	-	6,000,000	34,160,226	40,160,226
Transferred from income and expenditure account	-	(4,769,989)	(33,616,887)	(38,386,876)
Surplus for the year	-	1,230,011	543,339	1,773,350
Balance as on June 30, 2021	640,882	1,329,765	27,925,057	29,895,704
Balance as on July 01, 2021	640,882	1,329,765	27,925,057	29,895,704
Grant/donation received during the year	-	6,000,000	45,414,887	51,414,887
Transferred from income and expenditure account	-	(7,230,011)	(44,693,223)	(51,923,234)
Surplus for the year	-	(1,230,011)	721,664	(508,347)
Balance as on June 30, 2022	640,882	99,754	28,646,721	29,387,357

The annexed notes 1 to 25 form an integral part of these financial statements.

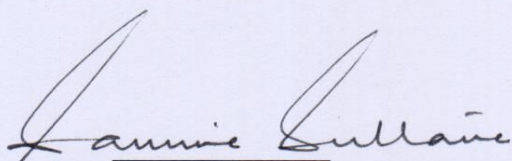

Finance Secretary


Chairperson

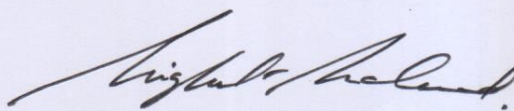
Arthritis Care Foundation
Statement of Cash Flows
For the year ended June 30, 2022

	<i>Note</i>	2022 Rupees	2021 Rupees
Cash flow from operating activities			
(Deficit)/Surplus for the year		(508,347)	1,299,457
Adjustments for non cash items:			
Depreciation	8	163,257	49,713
Amortization	9	10,500	10,500
Finance cost		23,727	34,388
		<u>197,484</u>	<u>94,601</u>
Operating cash flows before working capital changes		(310,863)	1,394,058
Working capital changes:			
Increase in accrued and other liabilities		105,417	10,497
(Increase)/decrease in stocks		(1,403,020)	988,042
(Increase)/decrease in advance, deposits and other receivables		(47,890)	51,924
		<u>(1,345,493)</u>	<u>1,050,463</u>
Cash (used in)/generated from operations		(1,656,356)	2,444,521
Finance cost paid		(23,727)	(34,388)
Tax paid		(583,953)	(172,165)
Net cash (used in)/generated from operating activities		(2,264,036)	2,237,968
Cash flows from investing activities			
Purchase of equipment		(1,521,065)	(100,300)
Net cash used in investing activities		(1,521,065)	(100,300)
Cash flows from financing activities			
Grant received - <i>net</i>		-	1,230,011
Net cash (used in)/generated from financing activities		-	1,230,011
Net (decrease)/increase in cash and cash equivalents		(3,785,101)	3,367,679
Cash and cash equivalents at the beginning of the year		29,089,941	25,722,262
Cash and cash equivalents at the end of the year	21	<u>25,304,840</u>	<u>29,089,941</u>

The annexed notes 1 to 25 form an integral part of these financial statements.



Finance Secretary



Chairperson

1 Legal status, nature of business

Entity and its operations

Arthritis Care Foundation (the Trust) is a charitable society registered on July 27, 2010 under the laws of Societies Registration Act XXI of 1860. The registered office is situated at 676-Shadman-1, Lahore. The Trust was setup with an objective to establish, encourage, assist and finance medical, social welfare and educational activities, of patients suffering from arthritis, rheumatic and other diseases.

2 Basis of preparation

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The approved accounting and reporting standards applicable in Pakistan comprise of:

Accounting Standard for Not for Profit Organizations (Accounting Standard for NPOs) issued by the Institute of Chartered Accountants of Pakistan.

2.2 Basis of accounting

These financial statements have been prepared under the accrual basis of accounting except for cash flow information.

2.3 Critical accounting estimates and judgments

The preparation of financial statements in conformity with approved accounting standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, receipts and expenditures. The estimates and associated assumptions and judgments are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods. The areas where various assumptions and estimates are significant to society's financial statements or where judgments were exercised in application of accounting policies are:

	<i>Note</i>
a) residual values and useful lives of equipment	3.1
b) provisions and contingencies	3.5

2.4 Basis of measurement

These financial statements have been prepared under the historical cost convention except as otherwise disclosed in the respective accounting policy notes.

2.5 Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Trust operates. The financial statements are presented in Pakistani Rupees, which is also the functional currency.

3 Significant accounting policies

These accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.1 Equipment

Equipment is stated at cost less accumulated depreciation. Depreciation is charged on an asset from the month when the asset is available for use till the month of its disposal i.e. full depreciation is charged in the month of addition, while no depreciation in the month of disposal.

Depreciation is charged on reducing balance method at the rates specified in Note 8.

Normal repair and maintenance is charged to Income and expenditure account as and when incurred, while major renewal and replacements are capitalized.

3.2 Intangible asset

These are stated at cost less accumulated amortization and any accumulated impairment losses. Intangible assets are amortized on a straight line basis at the rate given in the Note 9 to the financial statements so as to write off the depreciable amount of an asset over its useful life.

Amortization on additions to intangible assets is charged from the month in which an asset is acquired while no amortization is charged for the month in which asset is disposed off.

Arthritis Care Foundation
Notes to the Financial Statements
For the year ended June 30, 2022

3.3 Stocks

These are stated at lower of cost and net realizable value. Cost is determined principally on First in First Out (FIFO) basis. Net realizable value signifies the estimated selling price in the ordinary course of business less costs necessary to be incurred for sale.

3.4 Cash and cash equivalents

Cash and cash equivalents for the purpose of statement of cash flows comprises of cash in hand and at banks both in current and deposit accounts. Cash and cash equivalents are carried at cost at each year end.

3.5 Provision and contingencies

Provisions are recognized when the Arthritis Care Foundation has a legal and constructive obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation and the realizable estimate of the amount can be made.

3.6 Taxation

The Trust is recognized as a Non-Profit Organization under section 2(36) of the Income Tax Ordinance, 2001 (the Ordinance). Therefore no provision for the year has been recorded under the Income Tax Ordinance, 2001.

3.7 Funds

Restricted Funds

This fund represents donations received by the Trust for the treatment of patients who require medications, biologics vaccines and/ or for scholarships of doctors.

General Funds (Unrestricted)

Grants and donations not restricted for a specific purpose or fund are credited to this fund upon receipt.

3.8 Interest income

Interest income on deposits with banks is recognized on time proportion basis taking into account the amounts outstanding and rates applicable thereon.

4 Standards, amendments and interpretations adopted during the year

The accounting policies adopted in the preparation of these financial statements are consistent with those of the previous financial year except as follows:

4.1 New standards

The Trust has adopted the following revised standards and amendments of IFRSs which become effective for the current year:

- Amendments to IFRS 3-Business Combinations-Definition of Business
- Amendments to IAS 1 Presentation of Financial Statements and IAS 8 Accounting Policies, Changes in Accounting Estimates & Errors
- IFRS 14 Regulatory Deferral Accounts
- Interest Rate Benchmark Reform (Amendments to IFRS 9, IAS 39 and IFRS 7)

The above standards that became effective at the start of the year did not have any material impact on the Trust's financial statements.

4.2 Standards, amendments and improvements to approved accounting standards that are not yet effective

The following revised standards, amendments and improvements with respect to the approved accounting standards as applicable in Pakistan would be effective from the dates mentioned below against the respective standard or interpretations:

Standards or Interpretation	Effective date (Annual periods beginning on or after)
Amendments to IFRS 3 Business Combinations Reference to the Conceptual Framework	January 1, 2022
Amendments to IAS 16 Property, Plant and Equipment - Proceeds before Intended Use	January 1, 2022
Amendments to IAS 37 Provisions, Contingent Liabilities, Contingent Assets Onerous Contracts – Cost of Fulfilling a Contract	January 1, 2022
Annual Improvements to IFRS Standards 2018–2020	January 1, 2022

The Trust expects that the adoption of the above standards and amendments will not have any material impact on the Trust's financial statements in the period of initial application.

Arthritis Care Foundation
Notes to the Financial Statements
For the year ended June 30, 2022

5 Accrued and other liabilities

This represents amount payable for utilities, withholding taxes deducted from payments to suppliers and salaries payable of janitorial staff.

	2022	2021
	Rupees	Rupees
6 Provision for taxation		
Opening balance	583,953	-
Provision for the year	-	583,953
Prior period adjustment	-	172,165
Payments/ adjustments	(583,953)	(172,165)
	<u>-</u>	<u>583,953</u>

7 Contingencies and commitments

There were no contingencies and commitments pending for the year ended June 30, 2022 (2021: Nil).

8 Equipment

Particulars	Motor vehicles	Office computer	Office equipment	Furniture and fixtures	Total
	Rupees				
Cost					
Balance as at July 01, 2020	-	44,600	301,640	105,600	451,840
Additions	-	57,800	42,500	-	100,300
Disposal	-	-	-	-	-
Balance as at June 30, 2021	<u>-</u>	<u>102,400</u>	<u>344,140</u>	<u>105,600</u>	<u>552,140</u>
Balance as at July 01, 2021	-	102,400	344,140	105,600	552,140
Additions	1,217,585	-	258,910	44,570	1,521,065
Disposal	-	-	-	-	-
Balance as at June 30, 2022	<u>1,217,585</u>	<u>102,400</u>	<u>603,050</u>	<u>150,170</u>	<u>2,073,205</u>
Accumulated Depreciation					
Balance as at July 01, 2020	-	37,006	64,589	17,710	119,305
For the year	-	16,305	24,619	8,789	49,713
Disposal	-	-	-	-	-
Balance as at June 30, 2021	<u>-</u>	<u>53,311</u>	<u>89,208</u>	<u>26,499</u>	<u>169,018</u>
Balance as at July 01, 2021	-	53,311	89,208	26,499	169,018
For the year	90,735	14,727	46,588	11,207	163,257
Disposal	-	-	-	-	-
Balance as at June 30, 2022	<u>90,735</u>	<u>68,038</u>	<u>135,796</u>	<u>37,706</u>	<u>332,275</u>
Carrying amount 2022	<u>1,126,850</u>	<u>34,362</u>	<u>467,254</u>	<u>112,464</u>	<u>1,740,930</u>
Carrying amount 2021	<u>-</u>	<u>49,089</u>	<u>254,932</u>	<u>79,101</u>	<u>383,122</u>
Rate of depreciation	20%	30%	10%	10%	

8.1 Depreciation charge for the year amounting to Rs. 163,257 (2021: Rs. 49,713) has been charged to Administrative expenses.

Arthritis Care Foundation
Notes to the Financial Statements
For the year ended June 30, 2022

9 Intangibles	<i>Note</i>	2022 Rupees	2021 Rupees
Cost			
Balance as at 01 July 2021	9.1	105,000	105,000
Additions		-	-
Disposal		-	-
Balance as at 30 June 2022		<u>105,000</u>	<u>105,000</u>
Accumulated amortization			
Balance as at 01 July 2021		94,500	84,000
Charge for the year		10,500	10,500
Disposal		-	-
Balance as at 30 June 2022		<u>105,000</u>	<u>94,500</u>
Carrying amount		<u>-</u>	<u>10,500</u>
Rate of amortization (%)		<u>10%</u>	<u>10%</u>

9.1 This includes website designed for the Trust and it is amortised on straight line basis.

10 Stocks

This represents stock of medicines for treatment of Arthritis.

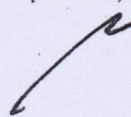
11 Advances, deposits and other receivables	2022 Rupees	2021 Rupees
Interest receivable	128,395	106,413
Advance tax	240,301	236,538
Prepaid insurance	22,145	-
	<u>390,841</u>	<u>342,951</u>

12 Short term investments

This represents investment made in Allied bank fixed term deposits for a tenure of 12 months with rollover at interest rate of 3.55% per annum (2021: 3.55% per annum).

13 Cash and bank balance	<i>Note</i>	2022 Rupees	2021 Rupees
Cash in hand		5,545	15,373
Cash at bank - <i>Current account</i>		2,470,059	756,380
Cash at bank - <i>Saving account</i>	13.1	22,829,236	21,775,026
		<u>25,304,840</u>	<u>22,546,779</u>

13.1 This carries mark up at the rate 0.5% per month (2021: 0.5% per month).



Arthritis Care Foundation
Notes to the Financial Statements
For the year ended June 30, 2022

14 Donations	Note	Restricted funds	Un-restricted funds	2022 Total	2021 Total
------(Rupees)-----					
I-Care Foundation		-	2,014,470	2,014,470	-
Imdad Foundation		-	-	-	4,769,989
Infaq Foundation		6,000,000	-	6,000,000	-
Others	14.1	-	30,674,468	30,674,468	25,158,051
		<u>6,000,000</u>	<u>32,688,938</u>	<u>38,688,938</u>	<u>29,928,040</u>

14.1 This represents donations from zakat, general donations and sponsorship from pharma.

15 Other income	2022 Total	2021 Total
Interest income	980,029	876,105
Self finance	11,745,920	8,126,070
	<u>12,725,949</u>	<u>9,002,175</u>

This represents interest income on short term investment in term deposits at the rate of 3.55% (2021: 3.55%), interest income on saving account and receipts from patients.

16 Expenses on health projects	Restricted funds	Un-restricted funds	2022 Total	2021 Total
------(Rupees)-----				
Medicine consumed	7,230,011	6,928,315	14,158,326	13,169,853
Clinical staff salaries	-	1,335,800	1,335,800	2,644,962
Biologics	-	20,090,319	20,090,319	9,955,175
Joint replacement	-	170,000	170,000	-
Medical test for patients	-	631,088	631,088	590,971
In-patients treatment	-	390,708	390,708	900,053
Rehabilitation equipment	-	250,000	250,000	-
	<u>7,230,011</u>	<u>29,796,230</u>	<u>37,026,241</u>	<u>27,261,014</u>

17 Expenses on scholarships	Note	Restricted funds	Un-restricted funds	2022 Total	2021 Total
------(Rupees)-----					
Expenses on scholarships	17.1	-	3,932,167	3,932,167	4,588,400
		<u>-</u>	<u>3,932,167</u>	<u>3,932,167</u>	<u>4,588,400</u>

17.1 This represents scholarships paid to Post Graduate (PG) trainees of National Hospital and Central Park Teaching Hospital from post graduate funding programme.

18 Expense on faculty support program	Note	Restricted funds	Un-restricted funds	2022 Total	2021 Total
------(Rupees)-----					
Expense on Faculty support program	18.1	-	2,995,000	2,995,000	225,000
		<u>-</u>	<u>2,995,000</u>	<u>2,995,000</u>	<u>225,000</u>

18.1 This represents support provided to senior doctors of Central Park Teaching Hospital and National Hospital for medical examination of the Trust's patients (those recommended by the Trust).

Arthritis Care Foundation
Notes to the Financial Statements
For the year ended June 30, 2022

19 Administrative expenses	Note	Restricted funds	Un-restricted funds	2022 Total	2021 Total
------(Rupees)-----					
Salaries and wages		-	3,166,950	3,166,950	2,611,065
Rent, rates and taxes		-	1,446,192	1,446,192	1,314,720
Printing and stationary		-	158,955	158,955	202,085
Repair and maintenance		-	51,725	51,725	15,455
Utilities		-	241,685	241,685	94,600
Vehicle running expenses		-	87,267	87,267	64,503
Website maintenance expenses		-	61,800	61,800	61,800
Depreciation	8	-	163,257	163,257	49,713
Amortization	9	-	10,500	10,500	10,500
Postages and courier		-	97,118	97,118	43,862
Legal and professional charges		-	877,000	877,000	94,500
Insurance expenses		-	7,355	7,355	-
Zakat deduction		-	164,755	164,755	-
Other expenses		-	52,835	52,835	93,765
		-	<u>6,587,394</u>	<u>6,587,394</u>	<u>4,656,568</u>

20 Taxation	2022 Rupees	2021 Rupees
Current tax for the year		583,953
Prior year tax adjustment	-	172,165
	<u>-</u>	<u>756,118</u>

20.1 The Trust's status as Non-Profit Organization under section 2(36) of Income Tax Ordinance, 2001(the Ordinance) has been renewed for tax year 2022, 2023 and 2024 vide order dated September 08, 2022.

The Trust has duly complied with the provisions of section 100C of the Ordinance, hence, no provision for taxation has been recorded in the financial statements.

21 Cash and cash equivalents	Note	2022 Rupees	2021 Rupees
Cash and bank balance	13	25,304,840	22,546,779
Short term investments		-	6,543,162
		<u>25,304,840</u>	<u>29,089,941</u>

22 Related party transactions

The related parties comprise of Executive Committee and members of Board of Trustees of the Trust. Transactions with related parties are as follows:

Name	Relationship	Nature of transaction	2022 Rupees	2021 Rupees
Prof. Nighat Mir Ahmad	Chairperson	Donation	200,000	165,000
Prof. Sumaira Farmman Raja	Co -Chairperson	Donation	291,000	231,000
Prof. M. Ahmed Saeed	General Secretary	Donation	100,000	260,000
Ms. Samina Sultana	Finance Secretary	Donation	994,000	938,000
Pir Farid Ahsanuddin	Member of Board of Trustee	Donation	50,000	25,000
Ms. Anjum S. Ahmed	Member of Board of Trustee	Donation	500,000	620,000
Dr. Tauseef Irfan	Member of Board of Trustee	Donation	125,000	100,000
Dr. Shabnam Sarfraz	Member of Board of Trustee	Donation	130,000	279,200
Mr. Assad Ahmad	Member of Board of Trustee	Donation	452,000	225,000
Dr. Saira Elaine Anwer Khan	Member of Board of Trustee	Donation	100,000	-

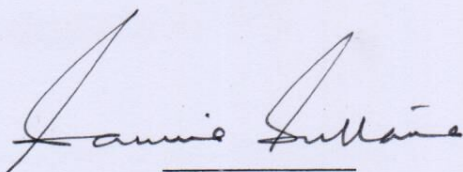
Arthritis Care Foundation
Notes to the Financial Statements
For the year ended June 30, 2022

23 Number of employees	2022	2021
Number of employees at the end of the year	11	9
Average number of employees	16	9

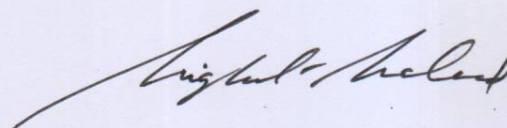
24 Date of authorization
These financial statements have been authorized for issue by the Board of Trustees on November 03, 2022

25 General

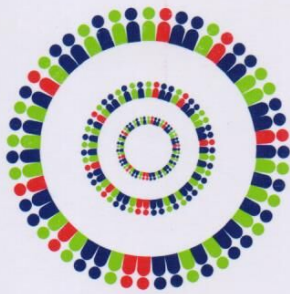
25.1 Figures of previous year have been re-arranged and re-classified wherever necessary for the purposes of comparison.
25.2 Figures have been rounded off to the nearest Rupee.



Finance Secretary



Chairperson



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