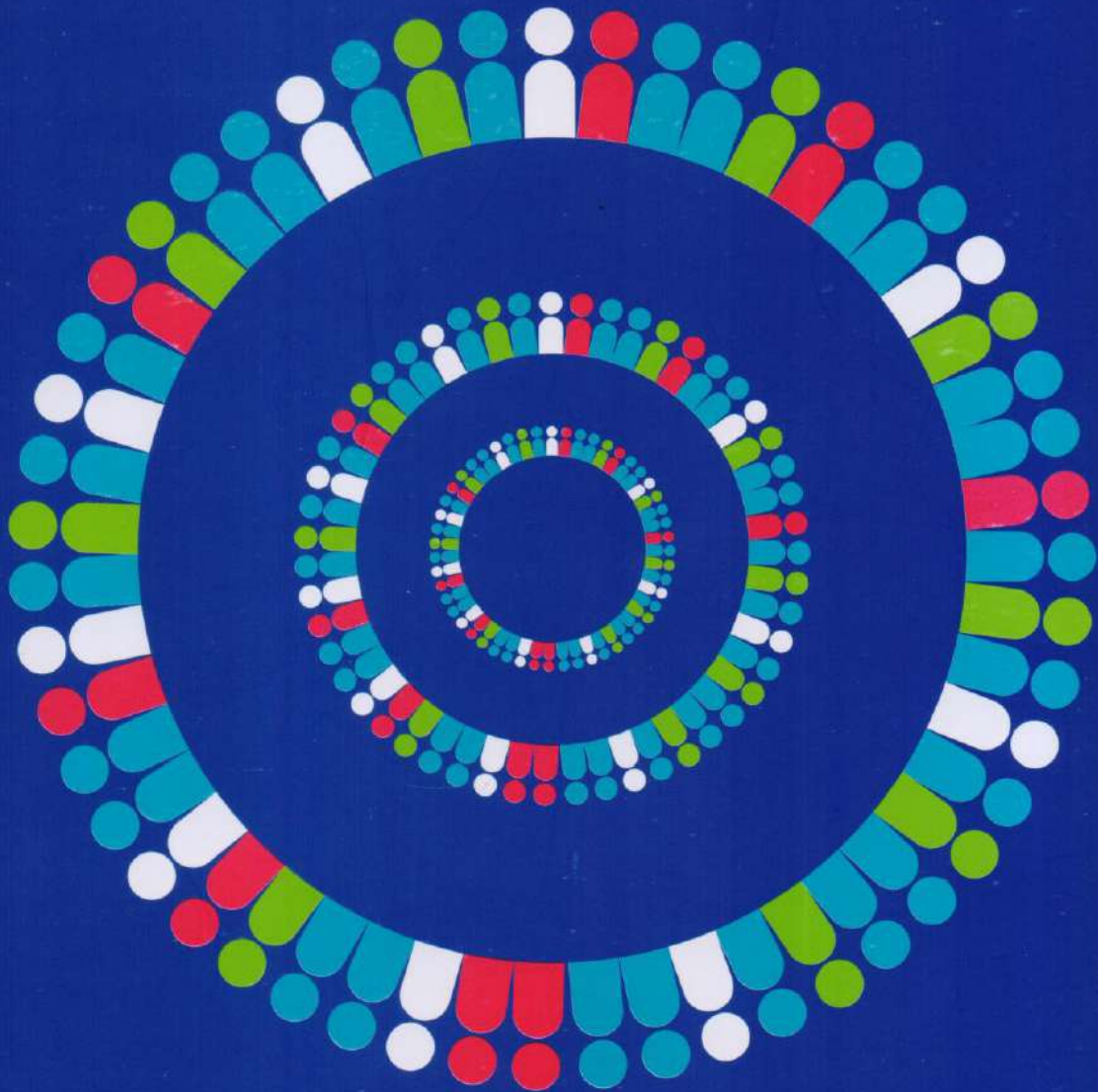


ARTHRITIS CARE FOUNDATION (THE TRUST)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2023



INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Opinion

We have audited the financial statements of **Arthritis Care Foundation (the Trust)**, which comprise the statement of financial position as at **June 30, 2023**, and the income and expenditure account, statement of changes in fund, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Trust as at June 30, 2023 and its financial performance and its cash flows for the year then ended in accordance with Accounting Standard for Not-for-Profit Organizations (NPOs) issued by the ICAP.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Board of Trustees for the Financial Statements

The management is responsible for the preparation and fair presentation of the financial statements in accordance with Accounting Standard for Not-for-Profit Organizations (NPOs) issued by the ICAP and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Board of Trustees are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

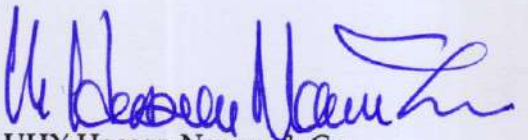
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to the events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Date: January 24, 2024

Place: Lahore

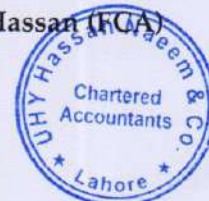
UDIN: AR202310300A5Yg3UI1N



UHY Hassan Naeem & Co.

Chartered Accountants

Ibne Hassan (FCA)



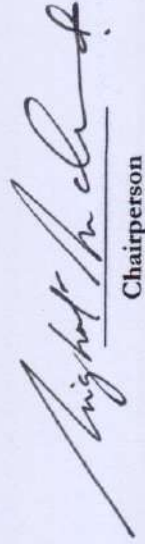
Arthritis Care Foundation
Statement of Financial Position
As at June 30, 2023

FUNDS AND LIABILITIES	Note	ASSETS	
		2023 Rupees	2022 Rupees
Funds			
Reserve fund		640,882	640,882
Restricted fund		99,754	99,754
General Fund		39,826,047	28,646,721
		<u>40,566,683</u>	<u>29,387,357</u>
Non-current liabilities			
Lease Liability	5	30,507,488	-
Current liabilities			
Current portion of lease liability	5	3,172,245	-
Accrued and other liabilities	6	426,576	146,862
		<u>3,598,821</u>	<u>146,862</u>
Contingencies and commitments	7		
		<u>74,672,992</u>	<u>29,534,219</u>
Non-current assets			
Equipment	8	38,505,930	1,740,930
Intangibles	9	76,500	-
		<u>38,582,430</u>	<u>1,740,930</u>
Current assets			
Stocks	10	2,960,172	2,097,608
Advances, deposits and other receivables	11	2,465,117	390,841
Cash and bank balances	12	30,665,273	25,304,840
		<u>36,090,562</u>	<u>27,793,289</u>
		<u>74,672,992</u>	<u>29,534,219</u>

The annexed notes 1 to 24 form an integral part of these financial statements.



Finance Secretary

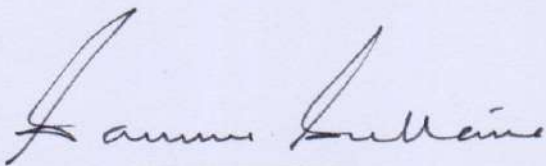


Chairperson

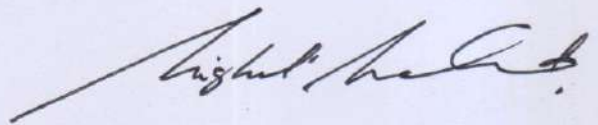
Arthritis Care Foundation
Income and Expenditure Account
For the year ended June 30, 2023

	Note	Restricted fund	Un-restricted fund	2023 Total	2022 Total
------(Rupees)-----					
INCOME					
Donations	13	10,000,000	55,627,632	65,627,632	38,688,938
Other income	14	-	20,270,045	20,270,045	12,725,949
		10,000,000	75,897,677	85,897,677	51,414,887
EXPENDITURE					
Expenses on health projects	15	10,000,000	39,821,960	49,821,960	37,026,241
Expenses on scholarships	16	-	5,345,334	5,345,334	3,932,167
Expenses on faculty support program	17	-	3,132,300	3,132,300	2,995,000
Administrative expenses	18	-	11,352,799	11,352,799	6,587,394
Marketing, fund raising and outreach expenses	19	-	2,046,235	2,046,235	727,081
Education and research		-	1,153,640	1,153,640	631,624
Finance cost		-	1,866,083	1,866,083	23,727
		10,000,000	64,718,351	74,718,351	51,923,234
Surplus/(Deficit) of income over expenditure before taxation		-	11,179,326	11,179,326	(508,347)
Taxation	20	-	-	-	-
Surplus/(Deficit) of income over expenditure after taxation		-	11,179,326	11,179,326	(508,347)

The annexed notes 1 to 24 form an integral part of these financial statements.



Finance Secretary

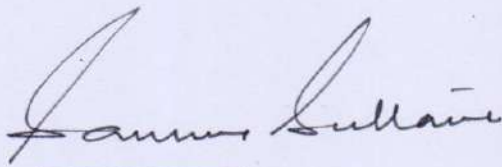


Chairperson

Arthritis Care Foundation
Statement of Changes in Accumulated Funds
For the year ended June 30, 2023

Particulars	Reserve fund	Restricted fund	General fund	Total
	-----Rupees-----			
Balance as on July 01, 2021	640,882	1,329,765	27,925,057	29,895,704
Grant/donation received during the year	-	6,000,000	45,414,887	51,414,887
Transferred from income and expenditure account	-	(7,230,011)	(44,693,223)	(51,923,234)
Deficit for the year	-	(1,230,011)	721,664	(508,347)
Balance as on June 30, 2022	640,882	99,754	28,646,721	29,387,357
Balance as on July 01, 2022	640,882	99,754	28,646,721	29,387,357
Grant/donation received during the year	-	10,000,000	75,897,677	85,897,677
Transferred from income and expenditure account	-	(10,000,000)	(64,718,351)	(74,718,351)
Surplus for the year	-	-	11,179,326	11,179,326
Balance as on June 30, 2023	640,882	99,754	39,826,047	40,566,683

The annexed notes 1 to 24 form an integral part of these financial statements

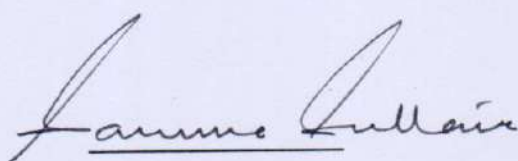

Finance Secretary


Chairperson

Arthritis Care Foundation
Statement of Cash Flows
For the year ended June 30, 2023

	<i>Note</i>	2023 Rupees	2022 Rupees
Cash flow from operating activities			
Surplus/(Deficit) for the year		11,179,326	(508,347)
Adjustments for non cash items:			
Depreciation	8	2,480,273	163,257
Amortization	9	8,500	10,500
Finance cost		1,866,083	23,727
		4,354,856	197,484
Operating cash flows before working capital changes		15,534,182	(310,863)
Working capital changes:			
Increase in accrued and other liabilities		279,714	105,417
Increase in stocks		(862,564)	(1,403,020)
Increase in advance, deposits and other receivables		(2,074,276)	(47,890)
		(2,657,126)	(1,345,493)
Cash generated from/(used in) operations		12,877,056	(1,656,356)
Finance cost paid		(1,866,083)	(23,727)
Tax paid		-	(583,953)
Net cash generated from/(used in) operations		11,010,973	(2,264,036)
Cash flows from investing activities			
Purchase of Fixed Assets		(4,074,766)	(1,521,065)
Purchase of Website		(85,000)	-
Net cash used in investing activities		(4,159,766)	(1,521,065)
Cash flows from financing activities			
Lease liability payments		(1,240,774)	-
Commission paid		(250,000)	-
Net cash used in financing activities		(1,490,774)	-
Net increase/(decrease) in cash and cash equivalents		5,360,433	(3,785,101)
Cash and cash equivalents at the beginning of the year		25,304,840	29,089,941
Cash and cash equivalents at the end of the year	12	30,665,273	25,304,840

The annexed notes 1 to 24 form an integral part of these financial statements.


Finance Secretary


Chairperson

Arthritis Care Foundation

Notes to the Financial Statements

For the year ended June 30, 2023

1 Legal status, nature of business

Entity and its operations

Arthritis Care Foundation (the Trust) is a charitable society registered on July 27, 2010 under the laws of Societies Registration Act XXI of 1860. The registered office is situated at 12-B New Muslim Town, Lahore. The Trust was setup with an objective to establish, encourage, assist and finance medical, social welfare and educational activities, of patients suffering from arthritis, rheumatic and other diseases.

2 Basis of preparation

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The approved accounting and reporting standards applicable in Pakistan comprise of:

Accounting Standard for Not for Profit Organizations (Accounting Standard for NPOs) issued by the Institute of Chartered Accountants of Pakistan.

2.2 Basis of accounting

These financial statements have been prepared under the accrual basis of accounting except for cash flow information.

2.3 Critical accounting estimates and judgments

The preparation of financial statements in conformity with approved accounting standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, receipts and expenditures. The estimates and associated assumptions and judgments are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods. The areas where various assumptions and estimates are significant to society's financial statements or where judgments were exercised in application of accounting policies are:

	<i>Note</i>
a) residual values and useful lives of equipment	3.1
b) provisions and contingencies	3.5

2.4 Basis of measurement

These financial statements have been prepared under the historical cost convention except as otherwise disclosed in the respective accounting policy notes.

2.5 Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Trust operates. The financial statements are presented in Pakistani Rupees, which is also the functional currency.

3 Significant accounting policies

These accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.1 Equipment

Equipment is stated at cost less accumulated depreciation. Depreciation is charged on an asset from the month when the asset is available for use till the month of its disposal i.e. full depreciation is charged in the month of addition, while no depreciation in the month of disposal.

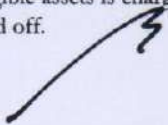
Depreciation is charged on reducing balance method at the rates specified in Note 8.

Normal repair and maintenance is charged to Income and expenditure account as and when incurred, while major renewal and replacements are capitalized.

3.2 Intangible asset

These are stated at cost less accumulated amortization and any accumulated impairment losses. Intangible assets are amortized on a straight line basis at the rate given in the Note 9 to the financial statements so as to write off the depreciable amount of an asset over its useful life.

Amortization on additions to intangible assets is charged from the month in which an asset is acquired while no amortization is charged for the month in which asset is disposed off.



Arthritis Care Foundation
Notes to the Financial Statements
For the year ended June 30, 2023

3.3 Stocks

These are stated at lower of cost and net realizable value. Cost is determined principally on First in First Out (FIFO) basis. Net realizable value signifies the estimated selling price in the ordinary course of business less costs necessary to be incurred for sale.

3.4 Cash and cash equivalents

Cash and cash equivalents for the purpose of statement of cash flows comprises of cash in hand and at banks both in current and deposit accounts. Cash and cash equivalents are carried at cost at each year end.

3.5 Provision and contingencies

Provisions are recognized when the Arthritis Care Foundation has a legal and constructive obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation and the realizable estimate of the amount can be made.

3.6 Taxation

The Trust is recognized as a Non-Profit Organization under section 2(36) of the Income Tax Ordinance, 2001 (the Ordinance). Therefore no provision for the year has been recorded under the Income Tax Ordinance, 2001.

3.7 Funds

Restricted Funds

This fund represents donations received by the Trust for the treatment of patients who require medications, biologics vaccines and/ or for scholarships of doctors.

General Funds (Unrestricted)

Grants and donations not restricted for a specific purpose or fund are credited to this fund upon receipt.

3.8 Interest income

Interest income on deposits with banks is recognized on time proportion basis taking into account the amounts outstanding and rates applicable thereon.

4 Standards, amendments and interpretations adopted during the year

The accounting policies adopted in the preparation of these financial statements are consistent with those of the previous financial year except as

4.1 New standards

The Trust has adopted the following revised standards and amendments of IFRSs which become effective for the current year:

- Classification of Liabilities as Current or Non-Current (Amendments to IAS 1)
- Non-current Liabilities with Covenants (Amendments to IAS 1)
- Supplier Finance Arrangements (Amendments to IAS 7 and IFRS 7)
- Lease Liability in a Sale and Leaseback (Amendments to IFRS 16)

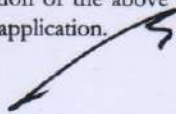
The above standards that became effective at the start of the year did not have any material impact on the Trust's financial statements.

4.2 Standards, amendments and improvements to approved accounting standards that are not yet effective

The following revised standards, amendments and improvements with respect to the approved accounting standards as applicable in Pakistan would be effective from the dates mentioned below against the respective standard or interpretations:

Standards or Interpretation	Effective date (Annual periods beginning on or after)
Classification of Liabilities as Current or Non-Current (Amendments to IAS 1)	January 1, 2024
Non-current Liabilities with Covenants (Amendments to IAS 1)	January 1, 2024
Supplier Finance Arrangements (Amendments to IAS 7 and IFRS 7)	January 1, 2024
Lease Liability in a Sale and Leaseback (Amendments to IFRS 16)	January 1, 2024

The Trust expects that the adoption of the above standards and amendments will not have any material impact on the Trust's financial statements in the period of initial application.



Arthritis Care Foundation
Notes to the Financial Statements
For the year ended June 30, 2023

5 Liabilities against assets subject to lease	2023	2022
	Rupees	Rupees
Not later than one year	9,650,000	-
Later than one year but not later than five years	44,177,932	-
Minimum lease payments	53,827,932	-
Less: Future financial charges	(20,148,199)	-
Present value of minimum lease payments	33,679,733	-
Less: Current portion of lease liability	(3,172,245)	-
	30,507,488	-
5.1 Movement of Liability		
Opening balance	-	-
Effect of initial application of IFRS 16	34,920,507	-
	34,920,507	-
Less: Termination during the year	-	-
Less: Payments made during the year	(1,240,774)	-
	33,679,733	-
Less: Current portion	(3,172,245)	-
Closing balance	30,507,488	-

5.2 The principal amount due under the lease agreement aggregate to Rs. 33,679,733 and is payable in monthly instalments under the agreement. Monthly installment increases by 10% every year. The present values of minimum lease payments have been discounted at an incremental borrowing rate of which is 20% per annum (1.667% per month).

6 Accrued and other liabilities

This represents amount payable for utilities, withholding taxes deducted from payments to suppliers and salaries payable of janitorial staff.

7 Contingencies and commitments

There were no contingencies and commitments pending for the year ended June 30, 2023 (2022: Nil).

Arthritis Care Foundation
Notes to the Financial Statements
For the year ended June 30, 2023

8 Equipment

Particulars	Motor vehicles	Office computer	Office equipment	Furniture and fixtures	Right of use Asset	Total
Cost						
Balance as at July 01, 2021	-	102,400	344,140	105,600	-	552,140
Additions	1,217,585	-	258,910	44,570	-	1,521,065
Disposal	-	-	-	-	-	-
Balance as at June 30, 2022	1,217,585	102,400	603,050	150,170	-	2,073,205
Balance as at July 01, 2022	1,217,585	102,400	603,050	150,170	-	2,073,205
Additions	-	256,500	812,640	3,005,627	35,170,507	39,245,274
Disposal	-	-	-	-	-	-
Balance as at June 30, 2023	1,217,585	358,900	1,415,690	3,155,797	35,170,507	41,318,479
Accumulated Depreciation						
Balance as at July 01, 2021	-	53,311	89,208	26,499	-	169,018
For the year	90,735	14,727	46,588	11,207	-	163,257
Disposal	-	-	-	-	-	-
Balance as at June 30, 2022	90,735	68,038	135,796	37,706	-	332,275
Balance as at July 01, 2022	90,735	68,038	135,796	37,706	-	332,275
For the year	225,370	57,726	67,506	78,059	2,051,612	2,480,273
Disposal	-	-	-	-	-	-
Balance as at June 30, 2023	316,105	125,764	203,302	115,765	2,051,612	2,812,548
Carrying amount 2023	901,480	233,136	1,212,387	3,040,032	33,118,895	38,505,930
Carrying amount 2022	1,126,850	34,362	467,254	112,464	-	1,740,930
Rate of depreciation	20%	30%	10%	10%		

8.1 Depreciation for the year amounting to Rs. 2,480,273 (2022: Rs. 163,257) has been charged to Administrative expenses.

8.2 Depreciation on ROU asset on straight-line method over its lease term which is 5 years, reflecting the consumption of the asset's economic benefits over time.

9 Intangibles	Note	2023	2022
		Rupees	Rupees
Cost			
Balance as at 01 July		-	105,000
Additions		85,000	-
Disposal		-	-
Balance as at 30 June		85,000	105,000
Accumulated amortization			
Balance as at 01 July		-	94,500
Charge for the year	18	8,500	10,500
Disposal		-	-
Balance as at 30 June		8,500	105,000
Carrying amount		76,500	-
Rate of amortization (10%)		10%	10%

9.1 This includes website designed for the Trust. It is amortized on straight line basis and has been charged to Administrative expenses.

Arthritis Care Foundation
Notes to the Financial Statements
For the year ended June 30, 2023

10 Stocks

This represents stock of medicines for treatment of Arthritis. This stock includes imported medicine named "Tofajak 5mg" which represent significant portion of closing stock.

11 Advances, deposits and other receivables		2023	2022
		Rupees	Rupees
Advance tax		342,031	240,301
Interest receivable		246,935	128,395
Security deposit		1,848,000	-
Prepaid insurance		28,151	22,145
		<u>2,465,117</u>	<u>390,841</u>

12 Cash and bank balances	Note	2023	2022
		Rupees	Rupees
Cash in hand		141,418	5,545
Cash at bank - Current account		2,031,296	2,470,059
Cash at bank - Saving account	12.1	28,492,559	22,829,236
		<u>30,665,273</u>	<u>25,304,840</u>

12.1 This carries mark up at the rate 0.5% per month (2022: 0.5% per month).

13 Donations	Note	Restricted funds	Un-restricted funds	2023	2022
				Total	Total
				(Rupees)	
I-Care Foundation		-	12,850,274	12,850,274	2,014,470
Imdad Foundation		-	-	-	-
Infaq Foundation		10,000,000	-	10,000,000	6,000,000
Others	13.1	-	42,777,358	42,777,358	30,674,468
		<u>10,000,000</u>	<u>55,627,632</u>	<u>65,627,632</u>	<u>38,688,938</u>

13.1 This represents donations from zakat, general donations and sponsorship from pharma.

14 Other income	2023	2022
	Total	Total
Interest income	1,796,370	980,029
Self finance	18,473,675	11,745,920
	<u>20,270,045</u>	<u>12,725,949</u>

14.1 This represents interest income received from saving account and receipts from patients

15 Expenses on health projects	Restricted funds	Un-restricted funds	2023	2022
			Total	Total
			(Rupees)	
Medicine consumed	10,000,000	7,550,169	17,550,169	14,158,326
Clinical staff salaries	-	3,440,450	3,440,450	1,335,800
Biologics	-	16,030,880	16,030,880	20,090,319
Joint replacements	-	185,000	185,000	170,000
Medical test for patients	-	1,681,043	1,681,043	631,088
Targeted therapy drugs consumed	-	10,300,094	10,300,094	-
In-patients treatment	-	606,924	606,924	390,708
Rehabilitation equipments	-	27,400	27,400	250,000
	<u>10,000,000</u>	<u>39,821,960</u>	<u>49,821,960</u>	<u>37,026,241</u>

Arthritis Care Foundation
Notes to the Financial Statements
For the year ended June 30, 2023

16	Expenses on scholarships	Note	Restricted funds	Un-restricted funds	2023 Total	2022 Total
------(Rupees)-----						
	Expenses on scholarships	16.1	-	5,345,334	5,345,334	3,932,167
			-	5,345,334	5,345,334	3,932,167

16.1 This represents scholarships paid to Post Graduate (PG) trainees of National Hospital and Central Park Teaching Hospital from post graduate funding program.

17	Expense on faculty support program	Note	Restricted funds	Un-restricted funds	2023 Total	2022 Total
------(Rupees)-----						
	Expense on Faculty support program	17.1	-	3,132,300	3,132,300	2,995,000
			-	3,132,300	3,132,300	2,995,000

17.1 This represents support provided to senior doctors of Central Park Teaching Hospital and National Hospital for medical examination of the Trust's patients (those recommended by the Trust).

18	Administrative expenses	Note	Restricted funds	Un-restricted funds	2023 Total	2022 Total
------(Rupees)-----						
	Salaries and wages		-	4,283,800	4,283,800	3,166,950
	Rent, rates and taxes		-	1,776,964	1,776,964	1,446,192
	Printing and stationary		-	396,505	396,505	158,955
	Repair and maintenance		-	533,167	533,167	51,725
	Utilities		-	395,958	395,958	241,685
	Vehicle running expenses		-	183,380	183,380	87,267
	Website maintenance expenses		-	138,700	138,700	61,800
	Depreciation	8	-	2,480,274	2,480,274	163,257
	Amortization	9	-	8,500	8,500	10,500
	Postages and courier		-	111,913	111,913	97,118
	Legal and professional charges		-	617,500	617,500	877,000
	Insurance expenses		-	31,494	31,494	7,355
	Zakat deduction		-	-	-	164,755
	Other expenses		-	394,644	394,644	52,835
			-	11,352,799	11,352,799	6,587,394

19	Marketing Expense		Restricted funds	Un-restricted funds	2023 Total	2022 Total
------(Rupees)-----						
	Marketing staff salaries		-	590,000	590,000	-
	Public awareness expenses		-	524,960	524,960	200,910
	Fund raising expenses		-	931,275	931,275	526,171
			-	2,046,235	2,046,235	727,081



Arthritis Care Foundation
Notes to the Financial Statements
For the year ended June 30, 2023

20 Taxation

The Trust's status as Non-Profit Organization under section 2(36) of Income Tax Ordinance, 2001(the Ordinance) has been renewed for tax year 2022, 2023 and 2024 vide order dated September 08, 2022. The Trust has duly complied with the provisions of section 100C of the Ordinance, hence, no provision for taxation has been recorded in the financial statements.

21 Related party transactions

The related parties comprise of Executive Committee and members of Board of Trustees of the Trust. Transactions with related parties are as follows:

Name	Relationship	Nature of transaction	2023	2022
			------(Rupees)-----	
Prof. Nighat Mir Ahmad	Chairperson	Donation	7,000	200,000
Prof. Sumaira Farmman Raja	Co -Chairperson	Donation	105,000	291,000
Prof. M. Ahmed Saeed	General Secretary	Donation	76,500	100,000
Ms. Samina Sultana	Finance Secretary	Donation	677,000	994,000
Pir Farid Ahsanuddin	Member of Board of Trustee	Donation	50,000	50,000
Ms. Anjum S. Ahmed	Member of Board of Trustee	Donation	1,000,000	500,000
Dr. Tauseef Irfan	Member of Board of Trustee	Donation	58,000	125,000
Dr. Shabnam Sarfraz	Member of Board of Trustee	Donation	625,000	130,000
Mr. Assad Ahmad	Member of Board of Trustee	Donation	80,000	452,000
Dr. Saira Elaine Anwer Khan	Member of Board of Trustee	Donation	100,000	100,000

22 Number of employees

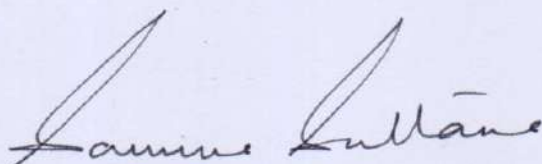
	2023	2022
Number of employees at the end of the year	13	11
Average number of employees	19	16

23 Date of authorization

These financial statements have been authorized for issue by the Board of Trustees on _____.

24 General

- 24.1 Figures of previous year have been re-arranged and re-classified wherever necessary for the purposes of comparison.
24.2 Figures have been rounded off to the nearest Rupee.



Finance Secretary



Chairperson



OFFICES IN PAKISTAN

Lahore Office:

193 - A, Shah Jamal,
Lahore.

Phone +92 (0) 42 35403550
+92 (0) 42 35403551
+92 (0) 42 35403588
Fax +92 (0) 42 35403599
Email info@uhy-hnco.com

Islamabad Office:

West Lower Ground, Pak Plaza
(19-A), Fazal Ul Haq Road,
Blue Area, Islamabad.

Phone +92 (0) 51 2873431
+92 (0) 51 2873432
+92 (0) 51 2873433
Fax +92 (0) 51 2873430

Karachi Office:

402 Progressive Center,
30-A, PECHS, Block-6,
Shahrah-e-Faisal,
Karachi.

Phone +92 (0) 21 34304082
+92 (0) 21 34322551
+92 (0) 21 34322552
+92 (0) 21 34322553

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