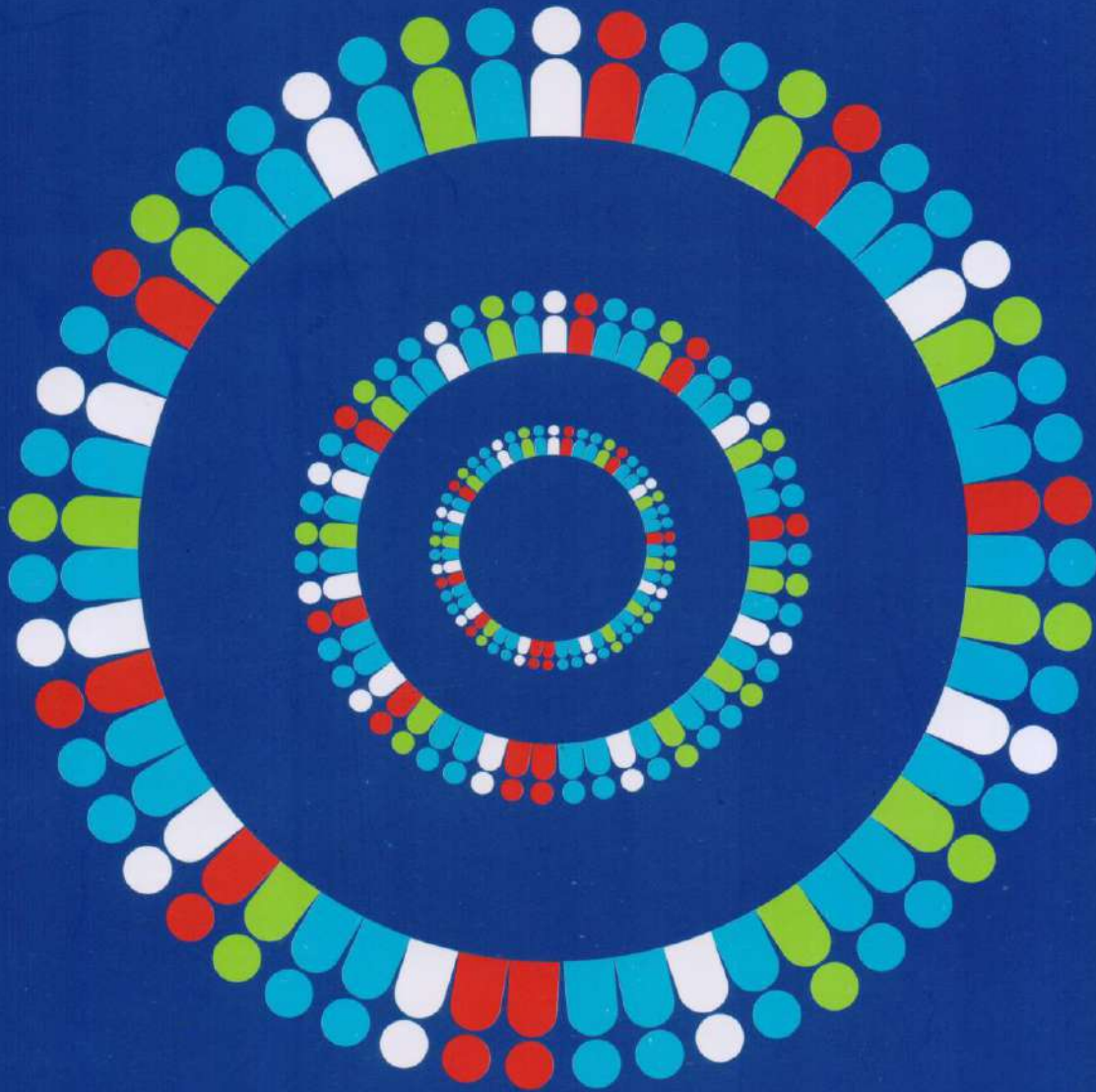


**ARTHRITIS CARE FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025**



INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Opinion

We have audited the financial statements of **Arthritis Care Foundation ("the Trust")**, which comprise the statement of financial position as at **June 30, 2025**, and the income and expenditure account, statement of changes in accumulated funds, and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Trust as at June 30, 2025 and its financial performance and its cash flows for the year then ended in accordance with Accounting Standards for Not-for-Profit Organizations (NPOs) issued by the Institute of Chartered Accountants of Pakistan (ICAP).

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The management is responsible for the preparation and fair presentation of the financial statements in accordance with Accounting Standard for Not-for-Profit Organizations (NPOs) issued by the ICAP and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

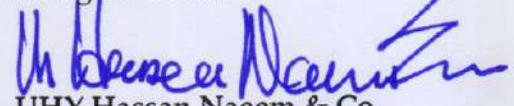
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to the events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Date: December 17, 2025

Place: Lahore

UDIN: AR202510300Xuf9eTyxZ

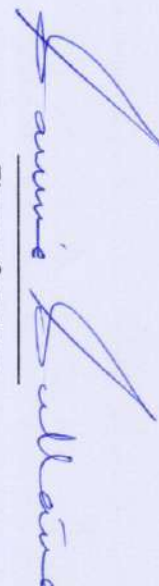

UHY Hassan Naeem & Co.
Chartered Accountants
Mr. Ibne Hassan (FCA)



Arthritis Care Foundation
Statement of Financial Position
 As at June 30, 2025

FUNDS AND LIABILITIES	Note	2025	2024	ASSETS	Note	2025	2024
		Rupees	Rupees			Rupees	Rupees
Funds				Non-current assets			
Restricted fund		99,754	99,754	Property and equipment	8	26,321,798	33,409,751
General fund		34,186,648	42,042,501	Intangibles	9	60,350	68,850
		34,286,402	42,142,255			26,382,148	33,478,601
Non-current liabilities							
Lease liability	5	18,416,722	25,583,153				
Current liabilities				Current assets			
Accrued and other liabilities	6	821,834	429,940	Stocks	10	4,951,257	2,685,386
Current portion of lease liability	5	7,166,431	4,924,335	Advances, deposits and other receivables	11	2,808,068	2,596,565
		7,988,265	5,354,275	Cash and bank balances	12	26,549,917	34,319,131
Contingencies and commitments	7					34,309,242	39,601,082
		<u>60,691,390</u>	<u>73,079,683</u>			<u>60,691,390</u>	<u>73,079,683</u>

The annexed notes from 1 to 24 form an integral part of these financial statements.

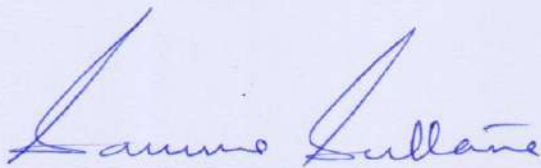

 Finance Secretary


 Chairperson

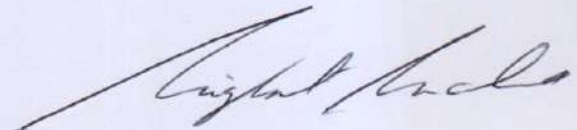
Arthritis Care Foundation
Income and Expenditure Account
For the year ended June 30, 2025

	Note	Restricted fund	Un-restricted fund	2025 Total	2024 Total
------(Rupees)-----					
INCOME					
Donations	13	13,000,000	58,835,346	71,835,346	74,672,570
Other income	14	-	40,271,438	40,271,438	32,376,804
		13,000,000	99,106,784	112,106,784	107,049,374
EXPENDITURE					
Expenses on scholarships	15	-	6,806,193	6,806,193	6,393,000
Expenses on health projects	16	13,000,000	73,941,789	86,941,789	73,776,317
Expenses on faculty support program	17	-	4,474,469	4,474,469	3,467,474
Administrative expenses	18	-	11,933,742	11,933,742	10,374,608
Marketing, fund raising and outreach expenses	19	-	2,323,606	2,323,606	2,514,899
Education and research		-	1,752,835	1,752,835	2,431,283
Finance cost		-	5,730,003	5,730,003	6,516,221
		13,000,000	106,962,637	119,962,637	105,473,802
(Deficit) / Surplus of income over expenditure before taxation		-	(7,855,853)	(7,855,853)	1,575,572
Taxation	20	-	-	-	-
(Deficit) / Surplus of income over expenditure after taxation		-	(7,855,853)	(7,855,853)	1,575,572

The annexed notes from 1 to 24 form an integral part of these financial statements.



Finance Secretary

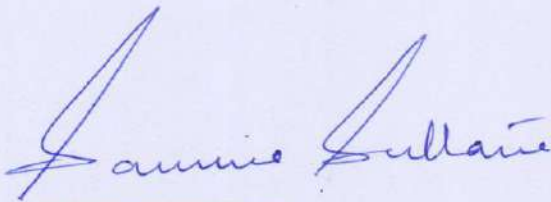


Chairperson

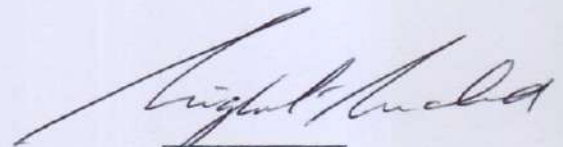
Arthritis Care Foundation
Statement of Changes in Accumulated Funds
For the year ended June 30, 2025

Particulars	Restricted fund	General fund	Total
Balance as on July 01, 2023	99,754	40,466,929	40,566,683
Grant/donation received during the year	13,000,000	94,049,374	107,049,374
Transferred from income and expenditure account	(13,000,000)	(92,473,802)	(105,473,802)
(Deficit) / Surplus for the year	-	1,575,572	1,575,572
Balance as on June 30, 2024	<u>99,754</u>	<u>42,042,501</u>	<u>42,142,255</u>
Balance as on July 01, 2024	99,754	42,042,501	42,142,255
Grant/donation received during the year	13,000,000	99,106,784	112,106,784
Transferred from income and expenditure account	(13,000,000)	(106,962,637)	(119,962,637)
(Deficit) / Surplus for the year	-	(7,855,853)	(7,855,853)
Balance as on June 30, 2025	<u>99,754</u>	<u>34,186,648</u>	<u>34,286,402</u>

The annexed notes from 1 to 24 form an integral part of these financial statements.



Finance Secretary

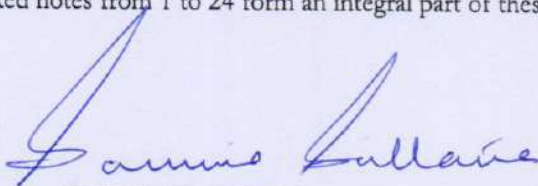


Chairperson


Arthritis Care Foundation
Statement of Cash Flows
For the year ended June 30, 2025

	<i>Note</i>	2025 Rupees	2024 Rupees
Cash flow from operating activities			
(Deficit) / Surplus for the year		(7,855,853)	1,575,572
Adjustments for non-cash items:			
Depreciation	8	7,954,796	7,939,683
Amortization	9	8,500	7,650
Finance cost		5,730,003	6,516,221
		13,693,299	14,463,554
Operating cash flows before working capital changes		5,837,446	16,039,126
Working capital changes:			
Increase / (Decrease) in accrued and other liabilities		391,894	(108,836)
(Increase) / Decrease in stocks		(2,265,871)	274,786
Increase in advances, deposits and other receivables		(211,503)	(131,449)
		(2,085,480)	34,501
Cash generated from operations		3,751,966	16,073,627
Finance cost paid		(39,338)	(38,466)
Tax paid		-	-
Net cash inflows from operating activities		3,712,628	16,035,161
Cash flows from investing activities			
Purchase of property and equipment	8	(866,842)	(2,843,503)
Net cash outflows from investing activities		(866,842)	(2,843,503)
Cash flows from financing activities			
Lease payments	5	(10,615,000)	(9,537,800)
Net cash outflows from financing activities		(10,615,000)	(9,537,800)
Net (decrease) / increase in cash and cash equivalents		(7,769,214)	3,653,858
Cash and cash equivalents at the beginning of the year		34,319,131	30,665,273
Cash and cash equivalents at the end of the year	12	26,549,917	34,319,131

The annexed notes from 1 to 24 form an integral part of these financial statements.



Finance Secretary



Chairperson

Arthritis Care Foundation

Notes to the Financial Statements

For the year ended June 30, 2025

1 Legal status and nature of business

Entity and its operations

Arthritis Care Foundation (the Trust) is a charitable society registered on July 27, 2010 under the laws of Societies Registration Act XXI of 1860. The registered office is situated at 12-B New Muslim Town, Lahore. The Trust was setup with an objective to establish, encourage, assist and finance medical, social welfare and educational activities, of rheumatic patients suffering from arthritis and other

2 Basis of preparation

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The approved accounting and reporting standards applicable in Pakistan comprise of: Accounting Standard for Not for Profit Organizations (Accounting Standard for NPOs) issued by the Institute of Chartered Accountants of Pakistan.

2.2 Basis of accounting

These financial statements have been prepared under the accrual basis of accounting except for cash flow information.

2.3 Critical accounting estimates and judgments

The preparation of financial statements in conformity with approved accounting standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, receipts and expenditures. The estimates and associated assumptions and judgments are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods. The areas where various assumptions and estimates are significant to society's financial statements or where judgments were exercised in application of accounting policies are:

	<i>Note</i>
a) residual values and useful lives of equipment	3.1
b) provision and contingencies	3.5

2.4 Basis of measurement

These financial statements have been prepared under the historical cost convention except as otherwise disclosed in the respective accounting policy notes.

2.5 Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Trust operates. The financial statements are presented in Pakistani Rupees, which is also the functional currency.

3 Material accounting policy information

These accounting policies set out below have been applied consistently to all periods presented in these financial statements.

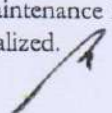
3.1 Property and equipment

Equipment is stated at cost less accumulated depreciation. Depreciation on additions to equipment is charged from the month in which an asset is available for use while no depreciation is charged for the month in which asset is disposed off.

Depreciation is charged on reducing balance method at the rates specified in Note 8.

Depreciation on ROU asset is charged on straight-line basis over its lease term which is 5 years, reflecting the consumption of the asset's economic benefits over time.

Normal repair and maintenance is charged to Income and expenditure account as and when incurred, while major renewal and replacements are capitalized.



Arthritis Care Foundation
Notes to the Financial Statements
For the year ended June 30, 2025

3.2 Intangibles

These are stated at cost less accumulated amortization and any accumulated impairment losses. Intangibles are amortized on a straight line basis at the rate given in the Note 9 to the financial statements so as to write off the depreciable amount of an asset over its useful life.

Amortization on additions to intangible assets is charged from the month in which an asset is acquired while no amortization is charged for the month in which asset is disposed off.

3.3 Stocks

These are stated at lower of cost or net realizable value. Cost is determined principally on first in first out (FIFO) basis. Net realizable value signifies the estimated selling price in the ordinary course of business less costs necessary to be incurred for sale.

3.4 Cash and cash equivalents

Cash and cash equivalents for the purpose of statement of cash flows comprises of cash in hand and at bank, both in current and saving accounts. Cash and cash equivalents are carried at cost at each year end.

3.5 Provision and contingencies

Provisions are recognized when the Arthritis Care Foundation has a legal and constructive obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation and the realizable estimate of the amount can be made.

3.6 Taxation

The Trust is recognized as a Non-Profit Organization under section 2(36) of the Income Tax Ordinance, 2001 (the Ordinance) & has been granted tax exemption under section 100-C of the Ordinance. Therefore, no provision for the year has been recorded under the Income Tax Ordinance, 2001.

3.7 Funds

Restricted Funds

This fund represents donations received by the Trust for the treatment of patients who require medications, biologics vaccines and for scholarships of doctors.

General Funds (Unrestricted)

Grants and donations not restricted for a specific purpose or fund are credited to this fund upon receipt.

3.8 Interest income

Interest income on deposits with banks is recognized on time proportion basis taking into account the amounts outstanding and rates applicable thereon.

4 Standards, amendments and interpretations adopted during the year

The accounting policies adopted in the preparation of these financial statements are consistent with those of the previous financial year except as follows:

4.1 New standards

The Trust has adopted the following revised standards and amendments of IFRSs which become effective for the current year:

- Classification of Liabilities as Current or Non-Current (Amendments to IAS 1)
- Lease Liability in a Sale and Leaseback (Amendments to IFRS 16)

The above standards that became effective at the start of the year did not have any material impact on the Trust's financial

4.2 Standards, amendments and improvements to approved accounting standards that are not yet effective

The following revised standards, amendments and improvements with respect to the approved accounting standards as applicable in Pakistan would be effective from the dates mentioned below against the respective standard or interpretations:

Standards or Interpretations

Effective date (Annual periods beginning on or after)

-Lack of exchangeability (Amendments to IAS 21)	January 1, 2025
-Classification and measurement of financial instruments (Amendments to IFRS 9 and IFRS 7)	January 1, 2026
-Presentation and disclosure in financial statements (Amendments to IFRS 18)	January 1, 2027

The Trust expects that the adoption of the above standards and amendments will not have any material impact on the Trust's financial statements in the period of initial application.

Arthritis Care Foundation
Notes to the Financial Statements
For the year ended June 30, 2025

5	Lease liability	Note	2025 Rupees	2024 Rupees
	Total lease liability:		25,583,153	30,507,488
	<i>Less:</i> Current portion		(7,166,431)	(4,924,335)
	Non-Current portion	5.1	18,416,722	25,583,153
	5.1 Movement - Lease liability			
	Opening balance		30,507,488	33,679,733
	<i>Add:</i> Assets leased during the year		-	-
			30,507,488	33,679,733
	<i>Less:</i> Payments		(10,615,000)	(9,650,000)
	<i>Add:</i> Finance cost		5,690,665	6,477,755
			25,583,153	30,507,488
	<i>Less:</i> Current portion		(7,166,431)	(4,924,335)
	Closing balance		18,416,722	25,583,153
	5.2 Maturity Analysis			
	Payments not later than one year		11,676,500	10,615,000
	Payments later than one year but not later than five years		21,886,432	33,562,932
	Payments later than five years		-	-
	Minimum Lease Payments		33,562,932	44,177,932
	<i>Less:</i> Future financial charges		(7,979,779)	(13,670,444)
	Present value of minimum lease payments		25,583,153	30,507,488
	<i>Less:</i> Current portion of lease liability		(7,166,431)	(4,924,335)
			18,416,722	25,583,153
	5.3 The principal amount due under the lease agreement aggregate to Rs. 25.58 million (2024: Rs. 30.51 million) and is payable in monthly instalments under the agreement. Monthly instalment increases by 10% every year. The present values of minimum lease payments have been discounted at an incremental borrowing rate which is 20% per annum (1.667% per month).			
6	Accrued and other liabilities		2025 Rupees	2024 Rupees
	Utility bills		220,730	47,271
	Withholding tax payable		348,484	270,469
	Social security payable		11,100	-
	EOBI payable		44,400	-
	Lease rent payable		197,120	112,200
			821,834	429,940
7	Contingencies and commitments			

There were no known contingencies and commitments as at June 30, 2025 (2024: Nil).

Arthritis Care Foundation
Notes to the Financial Statements
For the year ended June 30, 2025

8 Property and equipment

Particulars	Office computer	Office equipment	Furniture and fixtures	Motor vehicle	Right-of-use asset	Total
	----- Rupees -----					
Balance as at July 01, 2023	358,900	1,415,690	3,155,797	1,217,585	35,170,507	41,318,479
Additions	-	2,843,503	-	-	-	2,843,503
Disposal	-	-	-	-	-	-
Balance as at June 30, 2024	358,900	4,259,193	3,155,797	1,217,585	35,170,507	44,161,982
Balance as at July 01, 2024	358,900	4,259,193	3,155,797	1,217,585	35,170,507	44,161,982
Additions	283,100	539,742	44,000	-	-	866,842
Disposal	-	-	-	-	-	-
Balance as at June 30, 2025	642,000	4,798,935	3,199,797	1,217,585	35,170,507	45,028,824
Accumulated Depreciation						
Balance as at July 01, 2023	125,764	203,302	115,765	316,105	2,051,612	2,812,548
For the year	69,941	351,342	304,003	180,296	7,034,101	7,939,683
Disposal	-	-	-	-	-	-
Balance as at June 30, 2024	195,705	554,644	419,768	496,401	9,085,713	10,752,231
Balance as at July 01, 2024	195,705	554,644	419,768	496,401	9,085,713	10,752,231
For the year	124,116	377,569	274,772	144,237	7,034,101	7,954,795
Disposal	-	-	-	-	-	-
Balance as at June 30, 2025	319,821	932,213	694,540	640,638	16,119,814	18,707,026
Carrying amount 2024	163,195	3,704,549	2,736,029	721,184	26,084,794	33,409,751
Carrying amount 2025	322,179	3,866,722	2,505,257	576,947	19,050,693	26,321,798
Rate of depreciation	30%	10%	10%	20%	20%	

8.1 Depreciation charged during the period has been allocated as follows:

	Note	2025 Rupees	2024 Rupees
Expenses on health projects	16	5,568,357	5,557,778
Administrative expenses	18	2,386,439	2,381,905
		<u>7,954,795</u>	<u>7,939,683</u>

8.1.1 Depreciation has been allocated on the basis of number of employees at year end.

8.2 Depreciation on ROUA asset is charged on straight-line basis over its lease term which is 5 years.

9 Intangibles

Cost

	Note	2025 Rupees	2024 Rupees
Balance as at 01 July		85,000	85,000
Additions		-	-
Disposal		-	-
Balance as at 30 June		<u>85,000</u>	<u>85,000</u>

Accumulated amortization

	Note	2025 Rupees	2024 Rupees
Balance as at 01 July		16,150	8,500
Charge for the year	18	8,500	7,650
Disposal		-	-
Balance as at 30 June		<u>24,650</u>	<u>16,150</u>

Carrying amount as at 30 June

	<u>60,350</u>	<u>68,850</u>
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Rate of amortization

	10%	10%
--	-----	-----

9.1 Intangibles include website designed for the Trust. It is amortized on straight line basis and has been charged to administrative

Arthritis Care Foundation
Notes to the Financial Statements
For the year ended June 30, 2025

10 Stocks		2025	2024
		Rupees	Rupees
	Medicines	2,273,979	1,279,916
	Targeted therapy drugs	2,677,278	1,405,470
		<u>4,951,257</u>	<u>2,685,386</u>
11 Advances, deposits and other receivables		2025	2024
		Rupees	Rupees
	Advance tax	724,918	499,139
	Tax deducted on saving account profit	203,902	218,178
	Security deposit	1,848,000	1,848,000
	Prepaid insurance	31,248	31,248
		<u>2,808,068</u>	<u>2,596,565</u>
12 Cash and bank balances		2025	2024
		Rupees	Rupees
	Cash in hand	145,023	9,801
	Cash at bank:		
	-Current Account	3,054,215	2,174,482
	-Savings Account	23,350,679	32,134,848
		<u>26,549,917</u>	<u>34,319,131</u>

12.1 This carries mark up at the rate 7.45% per annum (2024: 8.88% per annum).

13 Donations	Note	Restricted funds	Un-restricted funds	2025	2024
				Total	Total
				------(Rupees)-----	
		13,000,000	-	13,000,000	13,000,000
		-	6,263,783	6,263,783	5,937,253
	13.1	-	52,571,563	52,571,563	55,735,317
		<u>13,000,000</u>	<u>58,835,346</u>	<u>71,835,346</u>	<u>74,672,570</u>

13.1 This includes donations received for zakat, sadqa, scholarships and general contributions.

14 Other income	Note	Restricted funds	Un-restricted funds	2025	2024
				Total	Total
				------(Rupees)-----	
	14.1	-	1,727,200	1,727,200	1,709,295
	14.2	-	38,544,238	38,544,238	30,667,509
		<u>-</u>	<u>40,271,438</u>	<u>40,271,438</u>	<u>32,376,804</u>

14.1 This represents the return from the saving account maintained in MCB Islamic Bank.

14.2 This represents receipts from patients in the Co-Pay or Self-Finance Program.

15 Expenses on scholarships	Note	Restricted funds	Un-restricted funds	2025	2024
				Total	Total
				------(Rupees)-----	
	15.1	-	6,806,193	6,806,193	6,393,000

15.1 This represents scholarships paid to Post Graduate (PG) trainees of National Hospital and Central Park Teaching Hospital from post graduate funding program.

Arthritis Care Foundation
Notes to the Financial Statements
For the year ended June 30, 2025

16 Expenses on health projects		Restricted funds	Un-restricted funds	2025 Total	2024 Total
		------(Rupees)-----			
Medicines consumed		13,000,000	9,939,951	22,939,951	22,191,855
Targeted therapy drugs consumed		-	29,017,889	29,017,889	22,957,336
Depreciation	8	-	5,568,357	5,568,357	5,557,778
Biologics		-	12,870,121	12,870,121	13,025,164
Medical test		-	5,050,590	5,050,590	2,667,691
In-patients treatment		-	405,667	405,667	549,582
Clinical staff salary		-	9,931,080	9,931,080	5,207,800
Joint replacement		-	-	-	490,000
Clinical accessories		-	111,459	111,459	99,115
Service delivery expenses		-	1,046,675	1,046,675	1,029,996
		<u>13,000,000</u>	<u>73,941,789</u>	<u>86,941,789</u>	<u>73,776,317</u>
17 Expense on faculty support program	Note	Restricted funds	Un-restricted funds	2025 Total	2024 Total
		------(Rupees)-----			
Expense on faculty support program	17.1	-	4,474,469	4,474,469	3,467,474
17.1 This represents support provided to senior doctors of Central Park Teaching Hospital and National Hospital for medical examination of the Trust's patients (those recommended by the Trust).					
18 Administrative expenses	Note	Restricted funds	Un-restricted funds	2025 Total	2024 Total
		------(Rupees)-----			
Salaries and wages		-	5,834,640	5,834,640	5,307,940
Rent, rates and taxes		-	6,082	6,082	-
Printing and stationery		-	419,524	419,524	406,594
Repair and maintenance		-	185,360	185,360	119,020
Utilities		-	977,979	977,979	398,481
Vehicle running expenses		-	181,133	181,133	117,232
Website maintenance expenses		-	234,357	234,357	622,000
Depreciation	8	-	2,386,439	2,386,439	2,381,905
Amortization	9	-	8,500	8,500	7,650
EOBI		-	285,756	285,756	-
Social security		-	143,911	143,911	-
Postages and courier		-	76,870	76,870	66,310
Legal and professional charges		-	629,000	629,000	604,000
Refreshment expenses		-	191,114	191,114	143,505
Insurance expenses		-	41,625	41,625	38,528
Other expenses		-	331,452	331,452	161,443
		-	<u>11,933,742</u>	<u>11,933,742</u>	<u>10,374,608</u>
19 Marketing, fund raising and outreach expenses		Restricted funds	Un-restricted funds	2025 Total	2024 Total
		------(Rupees)-----			
Marketing staff salaries		-	747,240	747,240	647,500
Public awareness expenses		-	821,086	821,086	862,420
Fund raising expenses		-	755,280	755,280	1,004,979
		-	<u>2,323,606</u>	<u>2,323,606</u>	<u>2,514,899</u>
20 Taxation					

The Trust's status as Non-Profit Organization under section 2(36) of Income Tax Ordinance, 2001(the Ordinance) has been renewed for tax year 2025 vide order dated March 23, 2025. The Trust has duly complied with the provisions of section 100C of the Ordinance, hence, no provision for taxation has been recorded in the financial statements.

Arthritis Care Foundation
Notes to the Financial Statements
For the year ended June 30, 2025

21 Related party transactions

The related parties comprise of Executive Committee and members of Board of Trustees of the Trust. Transactions with related parties are as follows:

Name	Relationship	Nature of transaction	2025	2024
			------(Rupees)-----	
Prof. Nighat Mir Ahmad	Chairperson	Donation	268,000	242,500
Prof. Sumaira Farmman Raja	Co-Chairperson	Donation	250,000	91,000
Prof. M. Ahmed Saeed	Co-Chairperson	Donation	615,000	105,000
Dr. Saira Elaine Anwer Khan	General Secretary	Donation	50,000	50,000
Ms. Samina Sultana	Finance Secretary	Donation	1,060,000	870,000
Pir Farid Ahsanuddin	Member of Board of Trustee	Donation	140,000	25,000
Ms. Anjum S. Ahmed	Member of Board of Trustee	Donation	1,000,000	1,000,000
Dr. Tauseef Irfan	Member of Board of Trustee	Donation	100,000	100,000
Dr. Shabnam Sarfraz	Member of Board of Trustee	Donation	345,000	29,500
	Member of Board of Trustee	Donation	120,000	1,500,000

22 Number of employees

	2025	2024
Number of employees at the end of the year	20	14
Average number of employees during the year	16	14

23 Date of authorization

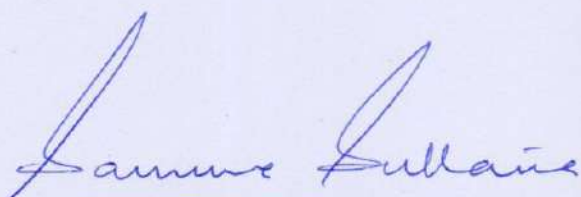
These financial statements have been authorized for issue by the Board of Trustees on December 15, 2025

24 General

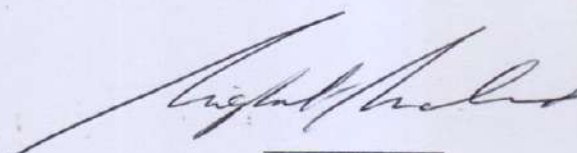
24.1 Figures have been rounded off to the nearest Rupee.

24.2 Figures of previous year have been re-arranged and re-classified wherever necessary for the purposes of comparison.

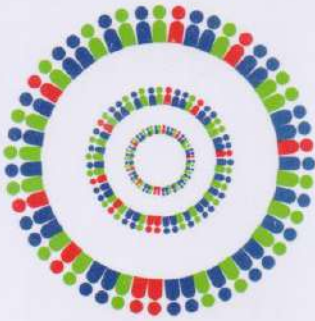
Description	Reclassified from	Note	Reclassified to	Note	Amount Rupees
Depreciation expense	Administrative expenses	18	Expenses on health projects	16	5,557,778



Finance Secretary



Chairperson



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UHY INTERNATIONAL

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